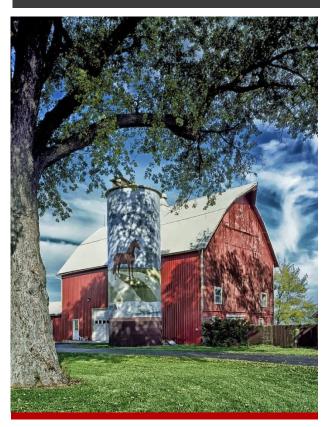
#### **CFAES**

OSU EXTENSION

## FARM TRANSITION / SUCCESSION WORKSHOP



### THE OHIO STATE UNIVERSITY COLLEGE OF FOOD, AGRICULTURAL, AND ENVIRONMENTAL SCIENCES

#### For more information contact:

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#### **Hardin County Extension**

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#### — We Sustain Life

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#### February 3<sup>rd</sup> 10AM - 3PM February 25th 10AM - 3PM

This two-session workshop is structured to help farm families develop a transition plan for the future, discover ways to increase family communication, and learn necessary strategies to successfully transfer management skills and the farm's business assets from one generation to the next. This workshop will challenge farm families to actively plan for the future of the farm business. The workshop will involve some work and family conversation between the two session that will help move the farm farther along in the process of farm transition and succession. Farm families are encouraged to bring members from each generation to the workshop.

#### Speakers:

David Marrison, OSU Extension Educator **Coshocton County** 

Robert Moore, Attorney at law, Wright & Moore Law Co.

Peggy Hall, OSU Field Specialist for Agriculture and Resource Law, Marysville, OH

#### Other Registration information:

Registrations limited to first 50 persons.

Cost is \$30 per person.

LOCATION: **Mid-Ohio Energy** 1210 Lima Street. Kenton, OH 43326

#### Topics that will be covered:

#### Day 1

Key questions to answer when planning for the future of the family farm business

Family communication in the farm transition process

Analyzing the family farm business/keeping the business competitive into the future

Providing income for multiple generations Developing the next generation of farm managers

Farm succession with multiple offspring and family members: Fair vs. Equal

Retirement strategies

Preparing for the un-expected

Strategies to get my farm and family affairs in order

#### Day 2

Analyzing risk in today's world

Long term health care issues and costs

Farm business structures and their role in estate and transition planning

Estate and transfer strategies

Buy/sell agreements

Trusts and life insurance

Tax implications of estate and transition planning

What will my lawyer need from me?

# Farm Transition / Succession Workshop 2020

PRE-REGISTRATION IS REQUIRED. The cost is \$30 per person. Registration deadline is January 27th. o OSU Extension. Please send checks and registration to: OSU Extension-Hardin Street, Suite 103, Kenton, Ohio 43326. Please detach and return this formwith your Make checks payable to OSU Extension. Please W. Lima payment. Thank you. County, 1021

Address:

Name(s):

Number attending/amountenclosed:

THE OHIO STATE UNIVERSITY



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